

Ownership Mosaic

Quarterly pulse that tracks India equity ownership flows & emerging themes, and gauge sentiments

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05 May 2026

Image source: Google

Equity Ownership Trends Across Investor Classes

India's equity ownership structure shows a shift in the past 12 quarters, with domestic institution investors increasing share while foreign institution ownership continuing to decline.

FII ownership continues to decline across indices, near 12-quarter lows

In the current quarter ending March 2026, this trend continues. FII ownership has declined across indices, with the Nifty 50 at 22.8%, the NSE Midcap 150 at 13.8%, the NSE Smallcap 250 at 11.2%, and the NSE 500 at 17.6%, all of them at the lower end of the 12-quarter range. This reflects continued reduction in foreign participation and a cautious stance toward India's equities over the period.

DII ownership shows steady uptick across indices

DII ownership has increased steadily in the past 12 quarters and remains at or near peak levels, with the Nifty 50 at 24.9%, the NSE Midcap 150 at 16.8%, the NSE Smallcap 250 at 15.5%, and the NSE 500 at 19.9%. Domestic investors have consistently added across large caps, midcaps, and small caps, indicating sustained participation and a gradual increase.

Promoter ownership picks up in the March 2026 quarter, after the recent decline

Promoter ownership declined in the past four quarters and was at the lower end in December 2025 across indices. While, in the current quarter, promoter share increased across indices, with the Nifty 50 at 41.0%, the NSE Midcap 150 at 54.9%, the NSE Smallcap 250 at 52.6%, and the NSE 500 at 49.4%. Promoter ownership was at higher levels in FY24 and has shown recovery after the recent decline.

Public ownership remains mixed across indices

Public & Others ownership shows mixed trends: while participation remains higher in the NSE Small Cap 250 at 20.8%, ownership in the Nifty 50 has declined to 11.3% and is at the lower end of the 12 quarters while the Nifty Midcap 150 and the Nifty 500 are stable QoQ. This suggests retail flows remain uneven across market caps.

Sector-Wise Ownership Trends Across Investor Classes

FII: Sector-wise Ownership Trend

Despite a decrease in FII ownership across market caps, sector-wise FII ownership shows mixed movement. Uptrends are seen in chemicals, industrials, metals, sugar, telecom, and textiles. Downtrends are visible in auto, banks, cement, consumer discretionary, diversified, energy, financials, FMCG, healthcare, IT services, real estate, transportation, and utilities. This indicates sector-wise variation rather than overall decline.

DII: Sector-wise Ownership Trend

DII ownership has been increasing across market caps, and this is reflected across sectors. On a QoQ, higher additions are in auto, cement, chemicals, diversified, healthcare, industrials, IT services, media, real estate, sugar, telecom, textiles, transportation, and utilities. Minor decline is visible in banks, consumer discretionary, financials, FMCG, and metals.

Promoter: Sector-wise Ownership Trend

Promoter ownership shows limited changes across sectors. On a QoQ basis, increases are seen in banks, energy, financials, FMCG, industrials, media, real estate, and sugar. Declines are visible in auto, cement, chemicals, consumer discretionary, diversified, healthcare, metals, telecom, textiles and transportation.

Public & Others: Sector-wise Ownership Trend

Public ownership shows mixed and uneven movement across sectors. On a QoQ basis, increases are seen in auto, cement, chemicals, consumer discretionary, diversified, financials, healthcare, FMCG, and transportation. Declines are visible in banks, energy, industrials, IT services, media, metals, real estate, sugar, telecom, textiles, and Utilities. Retail participation still varies across sectors.

Ownership Structure Trends in Key Indices

Key Ownership during June 2023 to March 2026

Ownership	June-23	Sep-23	Dec-23	Mar-24	June-24	Sep-24	Dec-24	Mar-25	June-25	Sep-25	Dec-25	Mar-26
Promoter (%)												
NSE MIDCAP 150	55.1	56.4	56.7	56.6	56.4	56.2	54.9	55.2	54.5	54.6	53.7	54.9
NSE SMALLCAP 250	54.4	55.1	53.7	54.8	54.5	52.5	52.3	54.1	53.6	51.2	50.8	52.6
NIFTY 50	42.4	42.0	42.2	43.0	42.6	42.3	41.3	40.7	40.4	40.2	40.4	41.0
NIFTY 500	49.7	49.9	50.1	51.0	51.1	50.6	49.7	49.6	49.4	49.4	49.0	49.4

Ownership	June-23	Sep-23	Dec-23	Mar-24	June-24	Sep-24	Dec-24	Mar-25	June-25	Sep-25	Dec-25	Mar-26
FII (%) (Includes ADR & GDR)												
NSE MIDCAP 150	15.5	15.0	14.7	14.3	14.5	14.5	14.9	14.2	14.4	14.3	14.7	13.8
NSE SMALLCAP 250	11.7	11.7	12.3	11.4	11.8	12.7	13.1	11.9	11.8	12.4	12.2	11.2
NIFTY 50	25.4	25.2	25.1	24.2	24.1	24.3	24.0	24.0	24.1	23.7	23.4	22.8
NIFTY 500	20.3	20.0	19.8	19.1	18.8	19.0	19.0	18.6	18.5	18.1	18.2	17.6

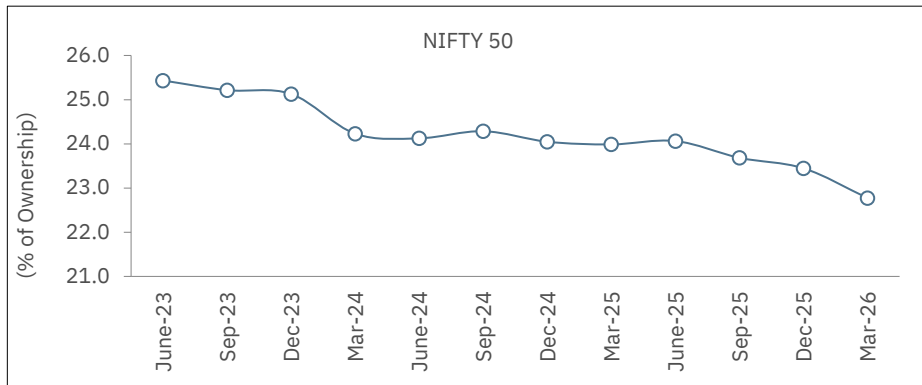
Ownership	June-23	Sep-23	Dec-23	Mar-24	June-24	Sep-24	Dec-24	Mar-25	June-25	Sep-25	Dec-25	Mar-26
DII (%)												
NSE MIDCAP 150	14.6	14.4	14.8	14.9	14.8	14.9	15.6	15.8	16.2	16.6	17.3	16.8
NSE SMALLCAP 250	12.0	11.8	12.1	12.5	12.7	13.9	14.1	13.4	13.9	15.3	15.7	15.5
NIFTY 50	20.3	20.7	20.7	20.9	21.7	21.8	23.0	23.4	23.8	24.4	24.7	24.9
NIFTY 500	16.7	16.8	16.8	16.8	16.9	17.3	18.1	18.5	18.8	19.3	19.8	19.9

Ownership	June-23	Sep-23	Dec-23	Mar-24	June-24	Sep-24	Dec-24	Mar-25	June-25	Sep-25	Dec-25	Mar-26
Public & Others (%)												
NSE MIDCAP 150	14.7	14.3	13.8	14.2	14.3	14.3	14.6	14.7	14.9	14.5	14.3	14.4
NSE SMALLCAP 250	22.0	21.3	21.9	21.2	21.1	20.9	20.5	20.6	20.7	21.2	21.2	20.8
NIFTY 50	11.9	12.1	12.0	11.8	11.6	11.6	11.7	11.9	11.7	11.7	11.4	11.3
NIFTY 500	13.2	13.3	13.2	13.2	13.2	13.1	13.2	13.3	13.3	13.3	13.0	13.1

Note: Conditional formatting has been applied, with green shades representing positive values and red shades representing negative values. Data is based on the historical changing constituents of the Indices. Sources: NSE, BSE, Bloomberg, Ace Equity, Elara Securities Research

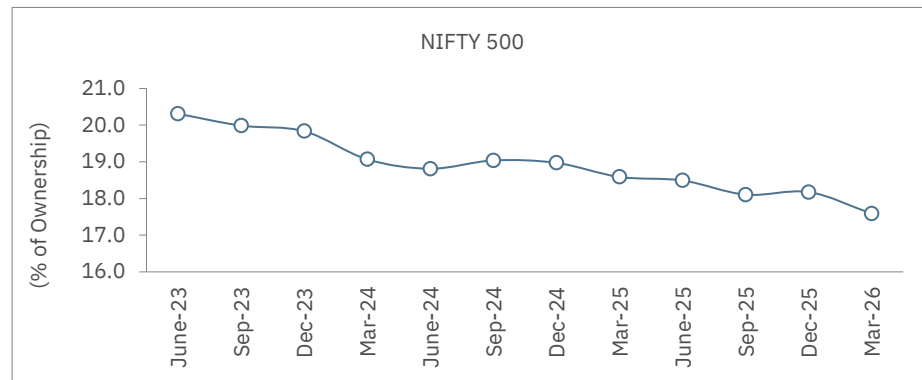
FII ownership continues to decline across indices, near 12-quarter lows

Nifty 50 FII Ownership



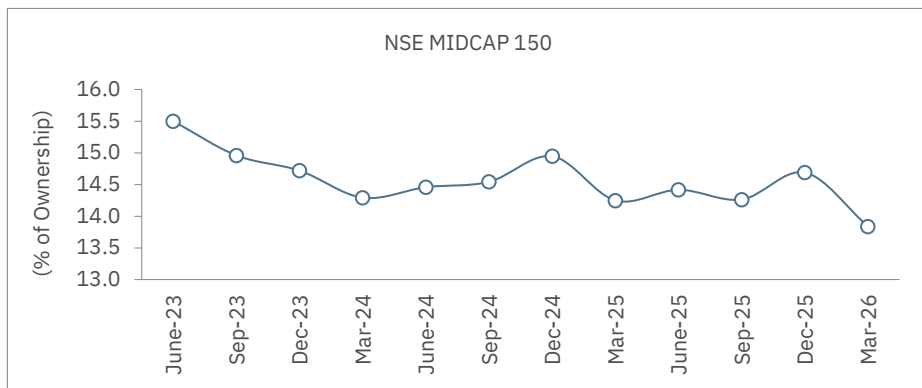
Sources: BSE, Bloomberg, Ace Equity, Elara Securities Research

NSE 500 FII Ownership



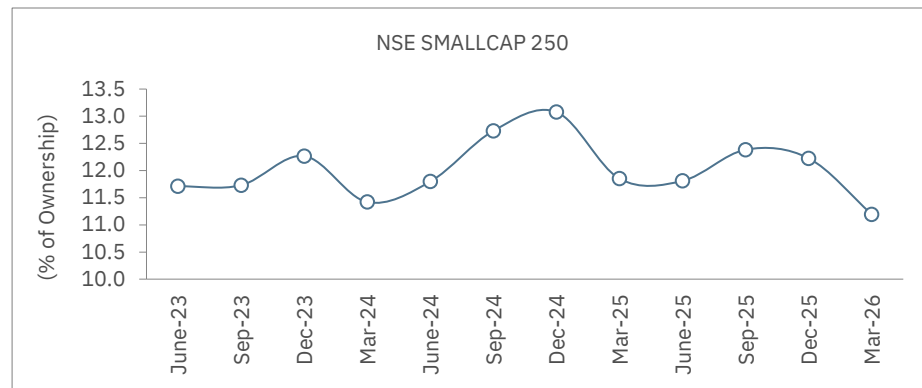
Sources: BSE, Bloomberg, Ace Equity, Elara Securities Research

Midcap 150 FII Ownership



Sources: BSE, Bloomberg, Ace Equity, Elara Securities Research

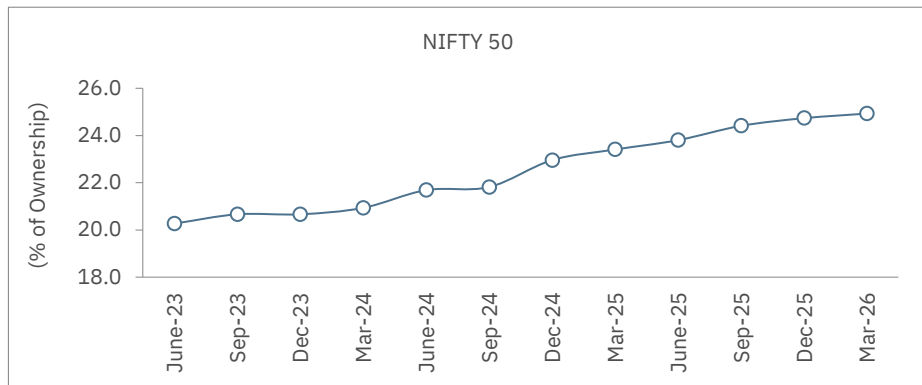
Smallcap 250 FII Ownership



Sources: BSE, Bloomberg, Ace Equity, Elara Securities Research

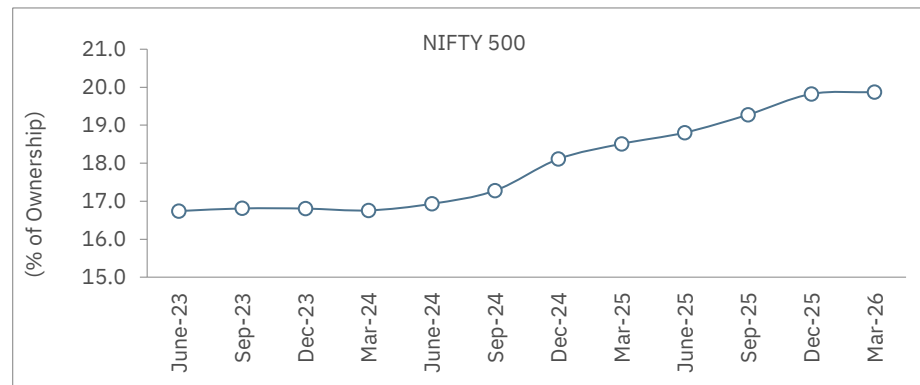
DII ownership shows steady uptick across indices

Nifty 50 DII Ownership



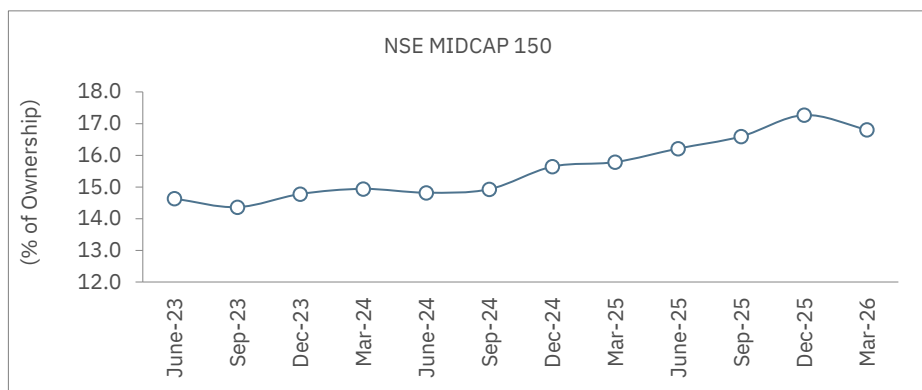
Sources: BSE, Bloomberg, Ace Equity, Elara Securities Research

NSE 500 DII Ownership



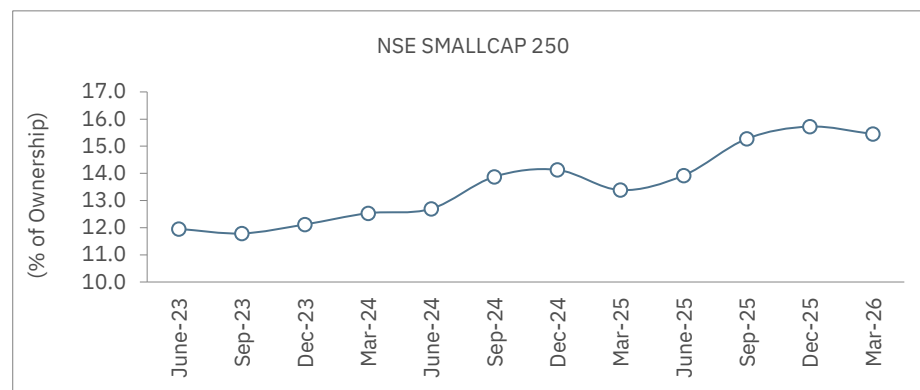
Sources: BSE, Bloomberg, Ace Equity, Elara Securities Research

NSE Midcap 150 DII Ownership



Sources: BSE, Bloomberg, Ace Equity, Elara Securities Research

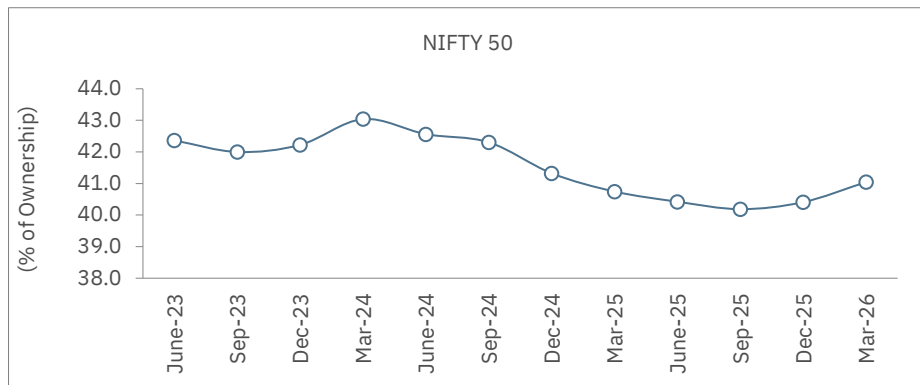
NSE Smallcap 250 DII Ownership



Sources: BSE, Bloomberg, Ace Equity, Elara Securities Research

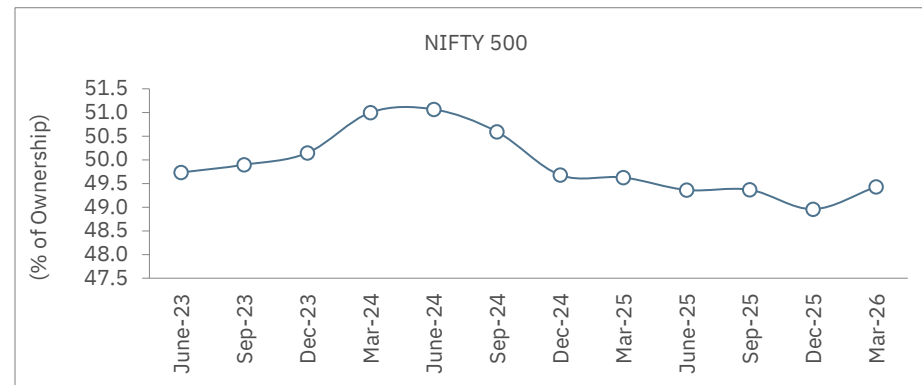
Promoter ownership picks up in the March 2026 quarter, after the recent decline

Nifty 50 promoter Ownership



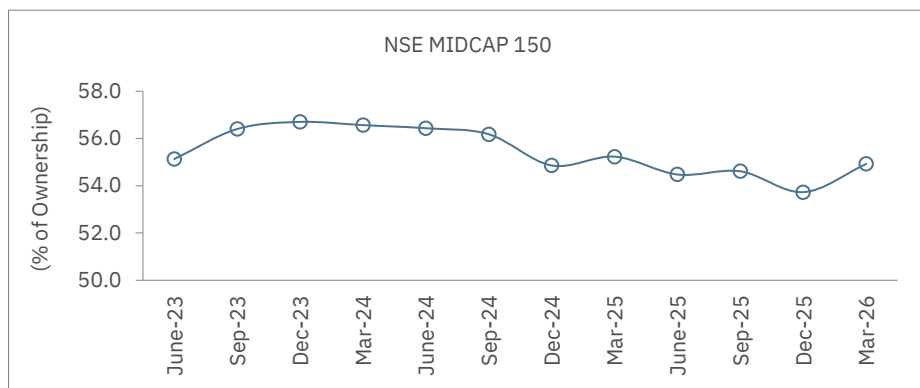
Sources: BSE, Bloomberg, Ace Equity, Elara Securities Research

NSE 500 promoter Ownership



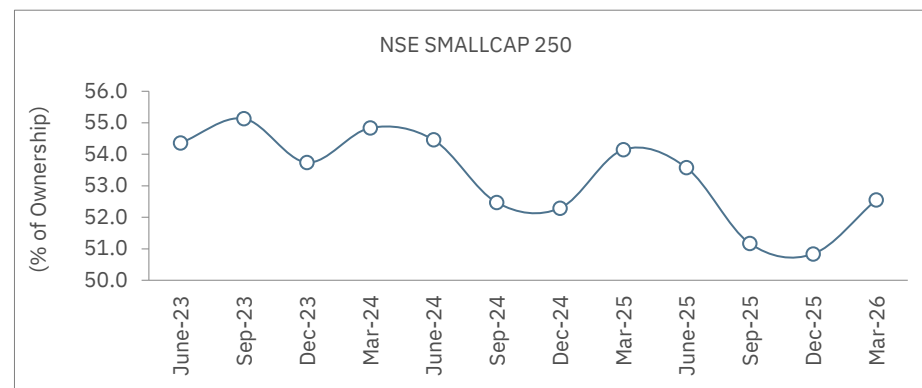
Sources: BSE, Bloomberg, Ace Equity, Elara Securities Research

NSE Midcap 150 promoter Ownership



Sources: BSE, Bloomberg, Ace Equity, Elara Securities Research

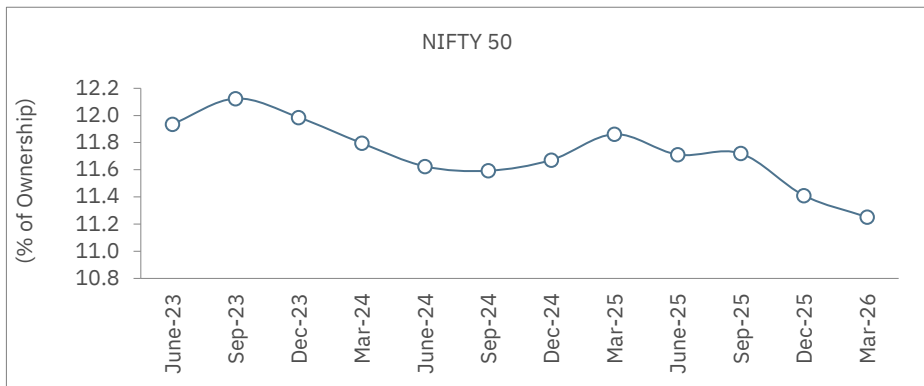
NSE Smallcap 250 promoter Ownership



Sources: BSE, Bloomberg, Ace Equity, Elara Securities Research

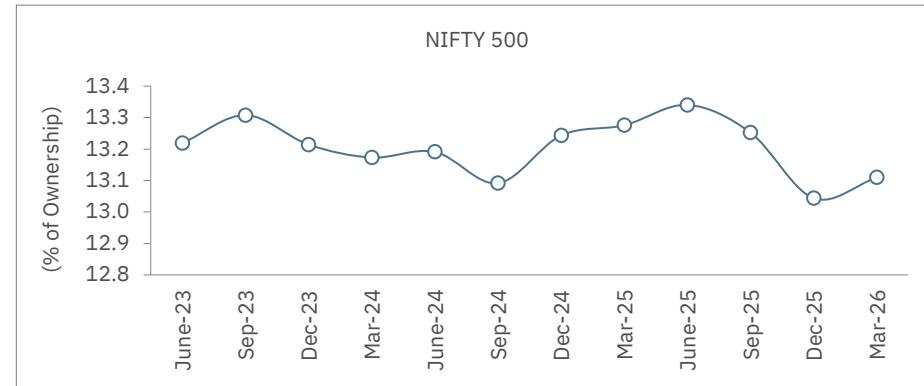
Public ownership remains mixed across indices

Nifty 50 public Ownership



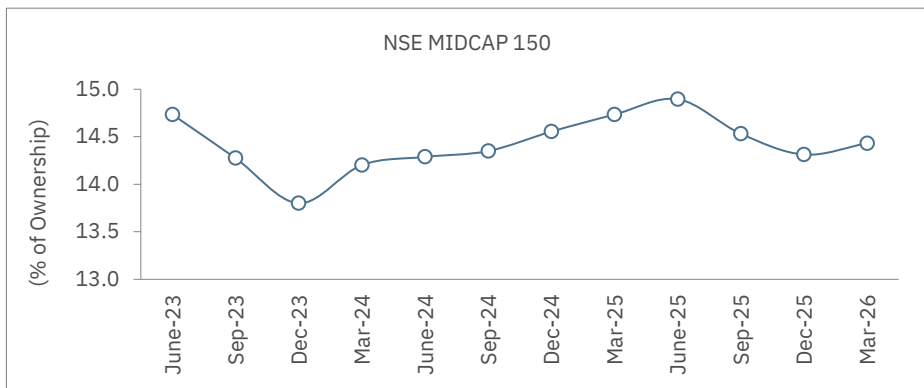
Sources: BSE, Bloomberg, Ace Equity, Elara Securities Research

NSE 500 public Ownership



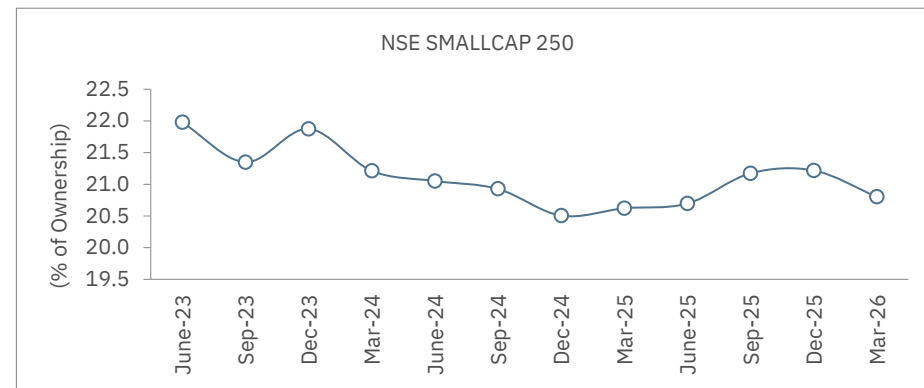
Sources: BSE, Bloomberg, Ace Equity, Elara Securities Research

NSE Midcap 150 public Ownership



Sources: BSE, Bloomberg, Ace Equity, Elara Securities Research

NSE Smallcap 250 public Ownership



Sources: BSE, Bloomberg, Ace Equity, Elara Securities Research

Sector-Wise Ownership Trends

FII Ownership during June 2023 to March 2026 (12 Quarters)

Sector-Wise Ownership	June-23	Sep-23	Dec-23	Mar-24	June-24	Sep-24	Dec-24	Mar-25	June-25	Sep-25	Dec-25	Mar-26
FII (%)												
Auto	20.0	19.8	19.8	19.9	20.2	20.4	19.6	18.3	18.3	18.3	18.4	17.9
Banks	30.3	34.1	34.6	30.7	31.1	32.1	31.9	32.3	32.4	31.2	30.6	30.3
Cement	14.1	14.0	14.6	14.2	14.1	14.2	13.5	12.9	12.7	12.9	12.4	12.2
Chemicals	11.0	10.5	10.2	10.2	10.0	9.8	9.7	10.8	10.5	10.9	11.3	11.2
Consumer Discretionary	14.6	15.1	15.4	15.6	16.0	16.5	16.5	15.3	14.9	14.7	14.1	13.2
Diversified	22.0	21.3	20.8	20.8	20.2	19.7	18.0	18.0	18.2	17.6	18.1	17.7
Energy	13.1	12.9	13.3	13.1	12.8	13.2	12.3	11.7	11.9	11.6	12.3	12.1
Financials	23.2	15.6	15.3	15.0	14.9	15.1	14.9	15.1	15.2	14.9	15.3	14.3
FMCG	23.1	22.8	22.3	21.6	20.4	21.2	20.6	19.5	18.8	17.9	17.5	16.5
Health Care	19.5	18.7	18.8	18.9	18.9	19.3	19.5	18.8	18.5	18.5	18.1	17.6
Industrials	14.5	15.1	15.4	14.4	13.7	13.3	13.1	13.0	13.0	13.3	13.6	14.0
Information Technology	19.8	19.9	19.9	20.2	20.0	20.7	21.3	19.9	20.0	19.1	18.6	17.9
Media	19.8	20.1	16.4	12.0	12.2	12.2	12.4	12.9	14.0	15.6	13.7	12.6
Metals	15.7	16.0	16.2	15.3	14.1	15.0	14.6	14.8	14.2	14.8	14.8	15.7
Real Estate	18.6	19.0	19.0	19.3	20.3	20.0	20.6	20.8	20.0	18.9	19.0	17.8
Sugar	8.7	8.3	7.3	7.7	8.6	9.5	10.2	10.5	10.8	12.2	11.9	11.5
Telecom	19.2	18.6	18.9	20.4	21.4	21.7	20.9	22.4	22.9	23.3	24.2	23.6
Textiles	8.1	8.2	6.7	7.4	7.3	7.3	7.5	7.4	6.7	6.2	6.6	7.5
Transportation	21.3	21.0	19.2	20.7	16.9	17.1	16.4	16.3	17.1	18.1	16.1	15.6
Utilities	15.8	15.4	15.0	14.8	15.1	14.9	14.7	12.9	12.5	11.8	11.8	12.1

Note: Conditional formatting has been applied, with green shades representing positive values and red shades representing negative values. Data is based on the historical changing constituents of the Indices. Sources: NSE, BSE, Bloomberg, Ace Equity, Elara Securities Research

Sector-Wise Ownership Trends

DII Ownership during June 2023 to March 2026 (12 Quarters)

Sector-Wise Ownership	June-23	Sep-23	Dec-23	Mar-24	June-24	Sep-24	Dec-24	Mar-25	June-25	Sep-25	Dec-25	Mar-26
DII (%)												
Auto	17.7	17.7	17.5	17.4	18.0	18.2	19.5	19.2	19.3	19.1	19.8	20.2
Banks	26.6	26.8	27.2	27.3	28.3	29.2	30.3	31.6	31.5	31.9	32.3	32.0
Cement	15.9	16.0	15.7	15.8	15.6	16.3	17.0	17.8	18.1	17.7	17.9	18.2
Chemicals	13.2	13.2	13.0	13.5	13.2	13.3	13.5	14.1	14.1	13.7	14.2	14.6
Consumer Discretionary	12.1	12.1	12.3	12.6	13.2	13.6	14.6	15.2	16.4	17.1	17.5	16.9
Diversified	14.7	14.5	14.8	15.2	15.6	15.9	17.0	17.6	18.0	18.3	18.3	18.8
Energy	13.5	13.6	12.5	12.9	13.0	13.3	14.3	14.9	14.9	14.8	14.6	14.3
Financials	13.0	11.1	11.0	11.0	11.2	11.8	12.0	11.9	12.4	12.8	13.8	13.8
FMCG	19.1	19.3	19.1	19.8	20.1	20.4	22.3	22.2	22.6	22.5	23.4	22.9
Health Care	16.7	16.5	16.8	17.0	17.4	17.4	17.6	17.9	18.2	19.0	19.5	20.2
Industrials	17.9	17.7	17.7	17.1	15.7	16.0	16.9	17.7	18.0	18.4	18.8	19.1
Information Technology	15.8	16.6	16.9	16.9	17.8	18.4	18.7	19.1	20.1	21.9	22.4	23.6
Media	20.2	21.1	21.2	16.3	13.8	14.3	14.6	13.0	13.3	15.2	15.0	15.5
Metals	13.3	13.7	14.1	13.7	13.0	13.4	13.5	13.7	14.1	14.2	13.8	13.7
Real Estate	9.0	9.4	9.5	9.4	9.5	10.1	9.9	9.7	9.9	11.1	11.6	12.9
Sugar	11.8	11.9	11.7	13.8	14.4	16.7	16.6	17.9	17.9	19.6	20.0	21.3
Telecom	16.1	15.6	15.4	15.8	16.3	16.2	16.8	17.3	16.9	17.3	17.4	18.4
Textiles	8.5	7.4	7.7	11.1	11.0	10.7	11.5	10.9	10.6	11.0	11.3	14.8
Transportation	11.7	11.7	12.9	13.6	11.7	14.2	14.4	14.1	15.7	16.7	18.3	19.4
Utilities	15.7	15.9	16.0	15.9	15.7	15.8	15.7	15.3	15.0	14.8	15.3	15.9

Note: Conditional formatting has been applied, with green shades representing positive values and red shades representing negative values. Data is based on the historical changing constituents of the Indices. Sources: NSE, BSE, Bloomberg, Ace Equity, Elara Securities Research

Sector-Wise Ownership Trends

Promoter Ownership during June 2023 to March 2026 (12 Quarters)

Sector-Wise Ownership	June-23	Sep-23	Dec-23	Mar-24	June-24	Sep-24	Dec-24	Mar-25	June-25	Sep-25	Dec-25	Mar-26
Promoter (%)												
Auto	49.2	49.3	49.2	49.2	48.4	47.7	47.1	49.1	48.8	49.4	49.0	48.9
Banks	30.9	26.4	25.5	29.4	27.9	26.3	25.4	24.1	24.3	25.1	25.7	27.1
Cement	56.1	56.0	56.2	56.9	57.6	56.6	56.9	56.7	56.5	56.8	56.9	56.8
Chemicals	57.7	58.9	59.5	59.1	60.2	60.2	60.2	59.4	60.5	60.1	59.3	58.6
Consumer Discretionary	58.6	58.4	58.2	57.5	56.8	56.1	54.8	55.6	55.2	55.0	55.1	54.1
Diversified	52.8	53.6	53.8	53.8	54.0	54.1	53.9	53.4	53.3	53.4	53.0	52.8
Energy	55.5	54.9	55.1	55.4	55.0	54.4	54.3	54.2	54.0	55.1	55.1	55.9
Financials	51.1	60.7	61.0	61.1	61.0	60.3	59.9	59.8	58.8	59.2	57.8	58.3
FMCG	44.5	44.5	45.1	44.9	46.0	45.3	43.3	44.5	44.9	46.0	45.6	47.0
Health Care	50.6	51.8	51.7	51.9	51.7	51.7	51.3	51.1	51.0	50.4	50.3	49.7
Industrials	50.4	49.1	49.2	51.5	54.5	54.4	53.5	52.7	52.9	52.3	51.5	51.5
Information Technology	52.1	51.6	51.5	51.2	50.4	49.1	48.0	47.8	46.1	44.6	45.5	45.2
Media	43.1	42.8	44.9	50.8	51.7	52.8	50.1	52.4	48.2	47.4	50.6	52.3
Metals	52.3	51.3	51.4	51.9	53.2	52.2	52.5	52.1	52.2	52.0	52.3	52.0
Real Estate	65.9	65.8	66.0	65.5	64.3	63.2	62.3	62.4	62.8	62.5	62.1	62.2
Sugar	50.6	51.1	49.6	49.1	48.9	48.3	47.0	46.0	45.8	41.9	41.9	42.0
Telecom	56.6	56.8	56.7	55.9	53.0	54.3	54.6	53.8	52.2	51.2	49.8	49.7
Textiles	61.1	67.8	67.4	62.5	63.4	63.2	61.7	61.2	62.1	62.7	62.5	60.8
Transportation	58.3	57.7	58.5	55.3	59.6	56.7	57.3	58.8	56.0	53.9	53.9	52.9
Utilities	59.5	60.0	60.4	60.1	60.2	59.8	59.7	60.8	60.9	62.1	62.1	62.3

Note: Conditional formatting has been applied, with green shades representing positive values and red shades representing negative values. Data is based on the historical changing constituents of the Indices. Sources: NSE, BSE, Bloomberg, Ace Equity, Elara Securities Research

Sector-Wise Ownership Trends

Public & Other Ownership during June 2023 to March 2026 (12 Quarters)

Sector-Wise Ownership	June-23	Sep-23	Dec-23	Mar-24	June-24	Sep-24	Dec-24	Mar-25	June-25	Sep-25	Dec-25	Mar-26
Public & Other (%)												
Auto	13.1	13.2	13.5	13.5	13.4	13.7	13.9	13.3	13.5	13.2	12.7	13.1
Banks	12.3	12.7	12.7	12.6	12.6	12.3	12.4	12.0	11.9	11.7	11.4	10.6
Cement	13.9	14.1	13.4	13.1	12.7	12.9	12.5	12.6	12.7	12.6	12.8	12.8
Chemicals	18.2	17.4	17.3	17.2	16.7	16.7	16.6	15.7	14.9	15.4	15.2	15.6
Consumer Discretionary	14.6	14.3	14.2	14.3	14.0	13.8	14.2	13.9	13.5	13.2	13.3	15.8
Diversified	10.6	10.6	10.5	10.1	10.2	10.3	11.1	10.9	10.5	10.7	10.6	10.7
Energy	17.9	18.6	19.1	18.7	19.2	19.2	19.0	19.1	19.2	18.5	18.1	17.7
Financials	12.7	12.6	12.6	13.0	12.9	12.8	13.2	13.3	13.7	13.1	13.1	13.6
FMCG	13.3	13.4	13.4	13.7	13.5	13.1	13.8	13.7	13.8	13.6	13.6	13.6
Health Care	13.2	13.0	12.7	12.3	12.0	11.6	11.6	12.3	12.3	12.2	12.1	12.4
Industrials	17.1	18.1	17.7	17.0	16.1	16.2	16.5	16.6	16.1	16.0	16.0	15.4
Information Technology	12.3	11.9	11.6	11.7	11.8	11.8	12.0	13.2	13.8	14.4	13.5	13.3
Media	17.0	16.0	17.5	20.9	22.4	20.8	22.9	21.6	24.5	21.7	20.7	19.5
Metals	18.7	19.0	18.2	19.1	19.7	19.3	19.5	19.4	19.4	18.9	19.1	18.7
Real Estate	6.5	5.7	5.5	5.8	5.9	6.8	7.2	7.1	7.3	7.5	7.3	7.1
Sugar	28.9	28.7	31.4	29.3	28.2	25.5	26.1	25.6	25.6	26.2	26.2	25.2
Telecom	8.2	9.0	9.0	7.9	9.3	7.9	7.7	6.5	7.9	8.3	8.6	8.2
Textiles	22.3	16.6	18.2	19.0	18.3	18.8	19.4	20.5	20.6	20.1	19.6	16.9
Transportation	8.8	9.6	9.5	10.5	11.8	12.0	11.9	10.8	11.2	11.4	11.7	12.0
Utilities	9.0	8.6	8.6	9.2	9.0	9.5	9.9	11.1	11.6	11.3	10.8	9.7

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Stock-Wise Ownership Trends

FII and DII Top 10 Additions and Top 10 Reductions

FII %			
Name	Dec-25	Mar-26	QoQ bps
TOP 10 ADDITIONS			
MMTC Ltd.	0.0	0.1	55000
Sammaan Capital Ltd.	24.9	46.7	8741
Mangalore Refinery And Petrochemicals Ltd.	2.1	3.4	6634
Gujarat Mineral Development Corporation Ltd.	2.3	3.8	6348
Hindustan Zinc Ltd.	1.5	2.4	5556
Life Insurance Corporation of India	0.2	0.3	5500
Tega Industries Ltd.	1.5	2.1	4459
Abbott India Ltd.	0.2	0.3	4211
Vishal Mega Mart Ltd.	15.5	22.0	4175
Clean Science And Technology Ltd.	10.0	13.4	3367
TOP 10 REDUCTIONS			
Blue Jet Healthcare Ltd.	1.1	0.9	(2193)
Paradeep Phosphates Ltd.	11.4	8.4	(2677)
Aavas Financiers Ltd.	24.7	16.7	(3228)
Indian Railway Catering And Tourism Corporation Ltd.	7.2	4.9	(3241)
Travel Food Services Ltd.	2.4	1.6	(3515)
Poly Medicure Ltd.	9.4	5.9	(3702)
Emmvee Photovoltaic Power Ltd.	4.0	2.5	(3829)
Gallantt Ispat Ltd.	0.2	0.1	(4000)
UCO Bank	0.1	0.1	(4286)
Hexaware Technologies Ltd.	8.2	4.2	(4847)

DII %			
Name	Dec-25	Mar-26	QoQ bps
TOP 10 ADDITIONS			
Chennai Petroleum Corporation Ltd.	1.0	2.1	10686
Urban Company Ltd.	5.7	10.7	8875
Indian Railway Finance Corporation Ltd.	1.5	2.9	8766
Jindal Saw Ltd.	3.5	5.8	6543
Gallantt Ispat Ltd.	0.1	0.1	6000
Aavas Financiers Ltd.	14.3	22.1	5486
Anthem Biosciences Ltd.	7.6	11.6	5197
Waaree Energies Ltd.	2.9	4.3	5105
Lodha Developers Ltd.	3.2	4.6	4574
Aditya Infotech Ltd.	10.2	14.8	4475
TOP 10 REDUCTIONS			
Lemon Tree Hotels Ltd.	19.5	15.7	(1943)
Godfrey Phillips India Ltd.	4.2	3.3	(2209)
IIFL Finance Ltd.	9.2	7.1	(2260)
Godrej Properties Ltd.	10.8	8.2	(2403)
Polycab India Ltd.	11.1	8.0	(2844)
HEG Ltd.	12.1	8.6	(2894)
Aegis Logistics Ltd.	5.4	3.7	(3222)
IDBI Bank Ltd.	0.1	0.1	(3333)
Transformers & Rectifiers (India) Ltd.	4.2	1.8	(5766)
Mangalore Refinery And Petrochemicals Ltd.	1.1	0.3	(6762)

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Stock-Wise Ownership Trends

Promoter, and Public & Other Top 10 Additions and Top 10 Reductions

Promoter %			
Name	Dec-25	Mar-26	QoQ bps
TOP 10 ADDITIONS			
Godrej Properties Ltd.	47.2	51.7	952
JB Chemicals & Pharmaceuticals Ltd.	47.6	48.8	263
NCC Ltd.	22.3	22.8	252
Adani Energy Solutions Ltd.	71.2	72.7	216
Onesource Specialty Pharma Ltd.	29.9	30.5	184
Jindal Stainless Ltd.	61.2	62.1	134
eClerx Services Ltd.	53.8	54.5	132
IRB Infrastructure Developers Ltd.	30.4	30.8	122
Grasim Industries Ltd.	43.2	43.7	120
Vardhman Textiles Ltd.	64.4	65.1	101
TOP 10 REDUCTIONS			
Aditya Infotech Ltd.	76.9	74.7	(282)
Lloyds Metals & Energy Ltd.	63.7	61.6	(328)
Netweb Technologies India Ltd.	71.0	67.0	(566)
Urban Company Ltd.	20.3	19.0	(626)
Bharat Heavy Electricals Ltd.	63.2	58.2	(792)
Manappuram Finance Ltd.	35.3	31.8	(987)
Aadhar Housing Finance Ltd.	75.2	64.9	(1369)
Biocon Ltd.	54.5	44.9	(1752)
Vishal Mega Mart Ltd.	54.1	40.1	(2583)
Home First Finance Company India Ltd.	12.4	7.0	(4340)

Public & Others %			
Name	Dec-25	Mar-26	QoQ bps
TOP 10 ADDITIONS			
Aadhar Housing Finance Ltd.	10.2	19.8	9489
Urban Company Ltd.	8.4	14.5	7247
Emmvee Photovoltaic Power Ltd.	3.4	5.2	5277
Biocon Ltd.	16.5	23.5	4283
Patanjali Foods Ltd.	7.9	10.5	3312
Manappuram Finance Ltd.	24.8	32.0	2909
Lodha Developers Ltd.	1.5	1.9	2550
Newgen Software Technologies Ltd.	19.5	23.2	1896
Netweb Technologies India Ltd.	16.2	19.1	1796
Kaynes Technology India Ltd.	20.9	24.1	1523
TOP 10 REDUCTIONS			
Bandhan Bank Ltd.	19.2	16.6	(1339)
Craftsman Automation Ltd.	10.0	8.5	(1555)
Union Bank Of India	5.2	4.4	(1599)
GMR Airports Ltd.	10.2	8.6	(1626)
ICICI Bank Ltd.	9.5	7.6	(1926)
PB Fintech Ltd.	29.7	23.3	(2139)
Tenneco Clean Air India Ltd.	4.8	3.7	(2313)
Anthem Biosciences Ltd.	16.3	12.5	(2356)
Sammaan Capital Ltd.	60.7	41.2	(3213)
Aditya Infotech Ltd.	8.5	4.8	(4385)

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